

CONSENT LETTER FROM THE ESCROW COLLECTION BANK / REFUND BANK

To,

The Board of Directors,
Lumino Industries Limited
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ [●] each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")

We, Axis Bank Limited, do hereby consent to act as the "Escrow Collection Bank / Refund Bank" and to the inclusion of our name and details mentioned herein being inserted as an "Escrow Collection Bank / Refund Bank" in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, West Bengal at Kolkata ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

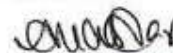
Name: Axis Bank Limited
Address: "Axis House", 6th Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Telephone Number: 8900246185
Email: CBBKolkata.Branchhead@axis.bank.in
Website: www.axisbank.com
Contact Person: Mrs. Anamika Naskar
SEBI Registration Number: INBI00000017
CIN: L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity

For AXIS BANK LTD.



ANAMIKA NASKAR
Asst. Vice President
WBCSI - CA & CWS
CBB, Kolkata, SS-1414

Mega Wholesale Banking Centre Kolkata I 1, Shakespeare Sarani, Ac Market Building,
3Rdfloor Kolkata, West Bengal, India 700071

REGISTERED OFFICE : "Trishul" - 3rd Floor Opp Samartheswar Temple, Near Law Garden
Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322. Fax No.- 079-26409321
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com

 **AXIS BANK**

Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures, hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer and the BRLM in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Axis Bank Limited

For AXIS BANK LTD.



Authorized signatory
Name: Anamika Naskar
Date:

ANAMIKA NASKAR
Asst. Vice President
WBCSM - CA & CMS
CBB, Kolkata, SS-14147

CC:

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

JM Financial Limited

7th Floor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

Monarch Networth Capital Limited

4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

Legal Counsel to the Company

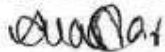
Trilegal

DLF Cyber Park, Tower C, 1st Floor
Phase II, Udyog Vihar, Sector 20
Gurugram 122 008, Haryana, India

Legal Counsel to the Book Running Lead Managers

M/s. Crawford Bayley & Co.
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

For AXIS BANK LTD.



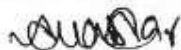
ANAMIKA NASKAR
Asst. Vice President
WBCSM - CA & CMS
CBB, Kolkata, SS-14147



Annexure A

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	June 19, 2021
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Axis Bank Limited from acting as escrow collection banks/ refund banks/ public Offer bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Details of any penalty imposed	NA
8. Period upto which registration/renewal fees have been paid	15 th November 2027

For AXIS BANK LTD.



ANAMIKA MASKAR
Asst. Vice President
WBCSM - CA & CMS
CBB, Kolkata, SS-14147



CONSENT LETTER FROM THE SPONSOR BANK

To,

The Board of Directors,
Lumino Industries Limited
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ [•] each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")

We, **Axis Bank Limited**, do hereby consent to act as the "**Sponsor Bank**" and to our name and details mentioned herein being inserted as "**Sponsor Bank**" in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, West Bengal at Kolkata ("**RoC**") and thereafter to be filed with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), as well as in other documents in relation to the Offer (the "**Offer Documents**").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: Axis Bank Limited
Address: "Axis House", 6th Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Telephone Number: 8900246185
Email: CBBKolkata.Branchhead@axis.bank.in
Website: www.axisbank.com
SEBI Registration Number: INB100000017
Contact Person: Mrs. Anamika Naskar

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("**BRLMs**") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels to the Offer, can

For **AXIS BANK LTD.**


ANAMIKA NASKAR
Asst. Vice President

Mega Wholesale Banking Centre Kolkata I 1, Shakespeare Sarani, Ac Market Building,
3Rdfloor Kolkata . West Bengal . India 700071

REGISTERED OFFICE : "Trishul" - 3rd Floor Opp Samartheswar Temple, Near Laundah Road,
Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322. Fax No.- 079-26409321
CIN : L65110GJ1993PLC020769 Website - www.axisbank.com

WBCSM - CA & CMS
CBB, Kolkata, SS-14147



AXIS BANK

assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer and the BRLMs in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Axis Bank Limited

For AXIS BANK LTD.

Authorized signatory

Name: Anamika Naskar

Date:

[Signature]
ANAMIKA NASKAR
Asst. Vice President
WBCSM - CA & CMS
CBB, Kolkata, SS-14147

CC:

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

JM Financial Limited

7th Floor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

Monarch Network Capital Limited

4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

Legal Counsel to the Company

Trilegal

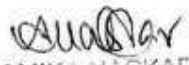
DLF Cyber Park, Tower C, 1st Floor
Phase II, Udyog Vihar, Sector 20
Gurugram 122 008, Haryana, India



Legal Counsel to the Book Running Lead Managers

M/s. Crawford Bayley & Co.
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

For AXIS BANK LTD.


ANAMIKA NASKAR
Asst. Vice President
WBCSM - CA & CMS
CBB, Kolkata, SS-14147



Annexure A

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	June 19, 2021
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Axis Bank Limited	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Details of any penalty imposed	NA
8. Period up to which registration/renewal fees have been paid	15 th November 2027

For AXIS BANK LTD.



ANAMIKA NASKAR
Asst. Vice President
WBCSM - CA & CMS
CBB, Kolkata, SS-14147



CONSENT LETTER FROM THE PUBLIC OFFER BANK

To,

**The Board of Directors,
Lumino Industries Limited**
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata - 700107
West Bengal, India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")

We, HDFC Bank, do hereby consent to act as the Public Offer Bank and to the inclusion of our name and details mentioned herein being inserted as Public Offer Bank in the red herring prospectus ("RIIP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, West Bengal at Kolkata ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: HDFC Bank Limited
Address: FIG- OPS Department- Lodha, I Think Techno Campus O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East) Mumbai- 400042, Maharashtra, India
Telephone Number: +91 22 30752927/28/2914
Email: sachin.gawade@hdfc.bank.in, eric.bacha@hdfc.bank.in, tushar.gavankar@hdfc.bank.in, pravin.teli2@hdfc.bank.in
Website: www.hdfc.bank.in
SEBI Registration Number: INB100000063
Contact Person: Eric Bacha/ Sachin Gawade / Pravin Teli / Tushar Gavankar

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures, hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer and the BRLM in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For **HDFC Bank Limited**


Authorized Signatory
Name: Rajeev Ranjan
Date: 07-08-2026



CC:

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

JM Financial Limited

7th Floor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

Monarch Network Capital Limited

4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

Legal Counsel to the Company

Trilegal

DLF Cyber Park, Tower C, 1st Floor
Phase II, Udyog Vihar, Sector 20
Gurgaon 122 008, Haryana, India

Legal Counsel to the Book Running Lead Managers

M/s. Crawford Bayley & Co.

State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

Annexure A

1. Registration Number:	INB100000063
2. Date of registration / Renewal of registration:	January 31, 2013
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	Not applicable
5. Any communication from SEBI prohibiting HDFC Bank Limited from acting as Public Offer bank:	Not applicable
6. Any enquiry/investigation being conducted by SEBI:	Not applicable
7. Details of any penalty imposed	Not applicable
8. Period upto which registration/renewal fees have been paid	January 30, 2028

CONSENT LETTER FROM THE SPONSOR BANK

To,

**The Board of Directors,
Lumino Industries Limited**
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata - 700107
West Bengal, India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")

We, HDFC Bank, do hereby consent to act as the Sponsor Bank and to our name and details mentioned herein being inserted as Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, West Bengal at Kolkata ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: HDFC Bank Limited**Address:** FIG- OPS Department- Lodha, I Think Techno Campus O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East) Mumbai- 400042, Maharashtra, India**Telephone Number:** +91 22 30752927/28/2914**Email:** sachin.gawade@hdfc.bank.in, eric.bacha@hdfc.bank.in, tushar.gavankar@hdfc.bank.in, pravin.teli2@hdfc.bank.in**Website:** www.hdfc.bank.in**SEBI Registration Number:** INB100000063**Contact Person:** Eric Bacha/ Sachin Gawade / Pravin Teli / Tushar Gavankar

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer and the BRLMs in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For **HDFC Bank Limited**



Authorized Signatory

Name: Rajeev Ranjan

Date: 07-08-2026

CC:

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

JM Financial Limited

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4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

Legal Counsel to the Company

Trilegal

DLF Cyber Park, Tower C, 1st Floor
Phase II, Udyog Vihar, Sector 20
Gurugram 122 008, Haryana, India

Legal Counsel to the Book Running Lead Managers

M/s. Crawford Bayley & Co.

State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

Annexure A

1. Registration Number:	INB100000063
2. Date of registration / Renewal of registration:	January 31, 2013
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	Not applicable
5. Any communication from SEBI prohibiting HDFC Bank Limited	Not applicable
6. Any enquiry/investigation being conducted by SEBI:	Not applicable
7. Details of any penalty imposed	Not applicable
8. Period up to which registration/renewal fees have been paid	January 30, 2028